COVID-19: Economic Relief and How to Apply

Measures for Individuals

CANADA EMERGENCY RESPONSE Benefit (CERB)
Applicable to individuals who lost employment due to COVID-19.

Employmnt EI
Claim special benefit if you are self-employed, students, or ineligible for regular benefits.

Support for Seniors
Additional financial support for seniors.

Good and Services Tax (GST)/HST
Refund or credit for the first quarter of 2020.

Canada Child Benefit (CCB) Increase
Extra $300 for single individuals, $500 for couples.

Support for Students
Students and recent graduates receive a six-month interest-free grace period.

Mortgage Support
Deferred payment on home mortgages, reduced interest rates.

Temporary Changes to Income Tax Filing
Filing deadline extended to June 1, 2020.

Measures Supporting Businesses

Canada Emergency Wage Subsidy (CEWS)
Provides eligible small employers a temporary wage subsidy.

Temporary Small Business Wage Subsidy (TSBWS)
Subsidy for eligible small businesses.

Support for Tourism
Financial assistance for tourism businesses.

For more information, visit the Government of Canada website.

Tax Return Filing and Payment Dates

Individuals
Individual income tax balances that were originally due on April 1, 2020, will be extended to June 1, 2020.

Corporate
For trusts with December 31st year-ends, the filing deadline is extended to May 1, 2020.

Note: Filing date for 2019 tax year extended to June 1, 2020.

Self-Employed
Filing date for 2019 tax year extended to June 1, 2020.

For more information, visit the Canada Revenue Agency website.

More information and updates on the program can be found by clicking here.