

AMENDMENT NO. 1
dated November 15, 2018
to the Amended and Restated Simplified Prospectus dated September 20, 2018
amending and restating the Simplified Prospectus dated June 30, 2018
in respect of

Mutual Fund Series I Units and Series TI Units of

***i*Profile Canadian Equity Pool**
***i*Profile U.S. Equity Pool**
***i*Profile International Equity Pool**
***i*Profile Emerging Markets Pool**
***i*Profile Fixed Income Pool**

Mutual Fund Series I Shares and Series TI Shares of

***i*Profile Canadian Equity Class**
***i*Profile U.S. Equity Class**
***i*Profile International Equity Class**
***i*Profile Emerging Markets Class**
Investors Canadian Money Market Class

(collectively referred to as the “*i*Profile Funds”)

The Amended and Restated Simplified Prospectus of the *i*Profile Funds dated September 20, 2018 (the “SP”) is hereby amended effective immediately as described in this Amendment No. 1. All capitalized terms not defined herein have the respective meanings as set out in the Simplified Prospectus.

Change to Fees and Expenses

This Amendment No. 1 to the SP is to advise of the following changes made to the “Fees and expenses payable by the *i*Profile Funds” subsection and the “Fees and expenses payable directly by you” subsection in the “Fees and Expenses” section of the SP and to the Administration Fee payable by the *i*Profile Fixed Income Pool.

1. Fees and expenses payable by the iProfile Funds

Effective on or about March 1, 2019, the “Pool or Class Advisory Fee” section of the chart is amended to reduce the Pool Advisory Fee payable by the iProfile Fixed Income Pool from 0.25% to 0.05% of the average net assets of each series and will read as follows:

Pool or Class Advisory Fee	The iProfile Funds pay an annual Pool or Class Advisory Fee ¹ , as applicable, of 0.25% of the average net assets of each Series to the Portfolio Advisor for investment management and portfolio advisory services provided to the iProfile Funds (except for the iProfile Fixed Income Pool which pays 0.05% of the average net assets of each Series for investment management and portfolio advisory services).
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2. Fees and expenses payable directly by you

Effective on or about March 1, 2019, the Program Advisory Fee Table in the Program Advisory Fee chart is amended by adding additional tiers for Households Investments of less than \$250,000.00, Household Investments between \$250,000 and \$499,999, Household Investments between \$500,000 and \$999,999, Household Investments between \$1,000,000 and \$2,999,999, Household Investments between \$3,000,000 and \$4,999,999, and Household Investments of \$5,000,000 or more and by updating the Program Advisory Fee payable for each tier. The Program Advisory Fee table will read as follows:

iProfile Fund	Program Advisory Fee					
	Household Investments of less than \$250,000	Household Investments between \$250,000 and \$499,999	Household Investments between \$500,000 and \$999,999	Household Investments between \$1,000,000 and \$2,999,999	Household Investments between \$3,000,000 and \$4,999,999	Household Investments of \$5,000,000 or more
Investors Canadian Money Market Class	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%
All other iProfile Funds	1.75%	1.65%	1.50%	1.30%	1.15%	1.05%

3. iProfile Fixed Income Pool

Effective on or about March 1, 2019, the Administration fee payable by the iProfile Fixed Income Pool will be reduced from up to 0.25% to up to 0.05%.

¹ Pool and Class Advisory Fees are not payable by Non-retail Series Securities. The retail Series of Shares offered by Investors Canadian Money Market Class under a separate prospectus are subject to different fees and expenses.

In all other respects the disclosure in the SP remains the same.

Purchasers' Statutory Rights

Securities legislation in some provinces and territories gives you the right to withdraw (the "Withdrawal Right") from an agreement to buy mutual funds within two Business Days of receiving the Simplified Prospectus, or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy units of mutual funds and get your money back, or to make a claim for damages, if the Simplified Prospectus, Annual Information Form, Fund Facts or financial statements misrepresent any facts about the mutual fund (the "Misrepresentation Right"). These rights must usually be exercised within certain time limits.

If you set up a Pre-Authorized Contribution Plan into your Fund, you will not have a Withdrawal Right for your purchases other than in respect of your initial purchase, unless you request to receive the most recent copy of the Fund Facts of your Series annually, but you will have a Misrepresentation Right whether or not you receive annually the most recent Copy of that Fund Facts.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.

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