

# IG Putnam Low Volatility U.S. Equity Class

## Summary of Investment Portfolio

### As at the Quarter ended June 30, 2018 (unaudited)

As at and for the period ended June 30, 2018, substantially all the net assets of the Fund were invested in IG Putnam Low Volatility U.S. Equity Fund Series P (the Underlying Fund). As a result, the largest positions of the Underlying Fund (up to 25) at the end of the period, and the major asset classes in which the Underlying Fund was invested, are included below in addition to direct positions, if any. This summary of investment portfolio may change due to ongoing portfolio transactions.

The Management Report of Fund Performance, Prospectus, Financial Statements and other information for the Underlying Fund are available upon request, and at no cost, by calling 1-888-746-6344 (1-800-661-4578 if you live in Québec) or by writing to us at 447 Portage Avenue, Winnipeg, Manitoba, R3B 3H5 (2001, boulevard Robert-Bourassa, bureau 2000, Montréal, Québec, H3A 2A6 if you live in Québec), or by visiting our website at [www.investorsgroup.com](http://www.investorsgroup.com) or SEDAR at [www.sedar.com](http://www.sedar.com).

#### Summary of Top 25 Long Positions

	% of net assets
SPDR S&P 500 ETF Trust	4.1
JPMorgan Chase & Co.	2.5
Alphabet Inc. Class A	2.3
Cash and cash equivalents	2.3
Apple Inc.	2.1
Intuit Inc.	2.0
Texas Instruments Inc.	1.8
McDonald's Corp.	1.8
Occidental Petroleum Corp.	1.7
Humana Inc.	1.7
American Express Co.	1.7
Danaher Corp.	1.6
Raytheon Co.	1.6
Cognizant Technology Solutions Corp.	1.6
The TJX Companies Inc.	1.6
Northrop Grumman Corp.	1.6
Constellation Brands Inc. Class A	1.6
Exxon Mobil Corp.	1.5
PNC Financial Services Group Inc.	1.5
eBay Inc.	1.5
Lowe's Companies Inc.	1.5
Pfizer Inc.	1.4
American Electric Power Co. Inc.	1.4
Honeywell International Inc.	1.3
Microsoft Corp.	1.3
	<b>45.0</b>

#### Summary of Top 25 Short Positions\*

	% of net assets
SPDR S&P 500 ETF Trust	-

\* Short positions comprise written options on the securities listed.

<b>Total Net Asset Value (\$000)</b>	<b>45,631</b>
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#### Summary of Composition of the Portfolio

	% of net assets
<b>PORTFOLIO ALLOCATION</b>	
<b>Long Positions</b>	
Equities	99.1
Cash and cash equivalents	2.3
	<b>101.4</b>
<b>Short Positions</b>	
Equities	-
Other net assets (liabilities)	(1.4)
<b>Total</b>	<b>100.0</b>
<b>COUNTRY ALLOCATION</b>	
United States	<b>99.1</b>
<b>SECTOR ALLOCATION</b>	
Information Technology	23.5
Financials	13.1
Health Care	13.0
Consumer Discretionary	10.6
Industrials	9.6
Consumer Staples	7.3
Energy	6.4
Real Estate	3.8
Utilities	3.2
Other	8.6
	<b>99.1</b>

