

# Investors Pan Asian Equity Class

## Summary of Investment Portfolio

As at the Quarter ended June 30, 2017 (unaudited)

The largest positions of the Fund (up to 25) at the end of the period, and the major asset classes in which the Fund was invested, are indicated below. This summary of investment portfolio may change due to ongoing portfolio transactions.

### Summary of Top 25 Long Positions

	% of net assets
Samsung Electronics Co. Ltd.	3.5
Taiwan Semiconductor Manufacturing Co. Ltd.	3.2
Tencent Holdings Ltd.	2.9
Alibaba Group Holding Ltd. ADR	2.8
Sumitomo Mitsui Financial Group Inc.	2.4
Toyota Motor Corp.	2.1
Nippon Telegraph & Telephone Corp. (NTT)	2.0
Wuliangye Yibin P-Note Due 04-29-2019 - BNP	1.9
Industrial and Commercial Bank of China Ltd. H	1.8
Seven & I Holdings Co. Ltd.	1.7
SK Hynix Inc.	1.7
LG Chem Ltd.	1.7
China Mobile Ltd.	1.7
Sony Corp.	1.7
Tokio Marine Holdings Inc.	1.6
Indiabulls Housing Finance Ltd.	1.6
Hoya Corp.	1.6
East Japan Railway Co.	1.5
Hyundai Marine & Fire Insurance Co. Ltd.	1.5
Mitsubishi Electric Corp.	1.5
Sun Hung Kai Properties Ltd.	1.4
Telstra Corp. Ltd.	1.4
BHP Billiton Ltd.	1.4
CK Hutchison Holdings Ltd.	1.4
China Overseas Land & Investment Ltd.	1.4
	<b>47.4</b>

### Summary of Top 25 Short Positions

	% of net assets
n/a	-

**Total Net Asset Value (\$000)** **26,524**

### Summary of Composition of the Portfolio

	% of net assets
<b>PORTFOLIO ALLOCATION</b>	
Equities	97.2
Cash and cash equivalents	0.6
Other net assets (liabilities)	2.2
<b>Total</b>	<b>100.0</b>
<b>COUNTRY ALLOCATION</b>	
Japan	39.9
China	15.3
South Korea	12.4
Australia	10.9
Hong Kong	6.3
India	5.8
Taiwan	5.8
Singapore	0.8
	<b>97.2</b>
<b>SECTOR ALLOCATION</b>	
Information Technology	20.8
Financials	19.1
Industrials	13.7
Consumer Discretionary	12.1
Telecommunication Services	6.5
Consumer Staples	6.2
Materials	5.8
Real Estate	4.9
Health Care	3.9
Other	4.2
	<b>97.2</b>

