

Investors U.S. Dividend Growth Fund

Summary of Investment Portfolio

As at the Quarter ended June 30, 2018 (unaudited)

The largest positions of the Fund (up to 25) at the end of the period, and the major asset classes in which the Fund was invested, are indicated below. This summary of investment portfolio may change due to ongoing portfolio transactions.

Summary of Top 25 Long Positions

	% of net assets
United Technologies Corp.	6.5
Allergan PLC	6.0
Philip Morris International Inc.	5.5
The Kraft Heinz Co.	5.1
Dentsply Sirona Inc.	4.9
Nokia OYJ ADR	4.9
Broadcom Inc.	4.9
The Sherwin-Williams Co.	4.8
Coty Inc. Class A	4.6
Alibaba Group Holding Ltd. ADR	4.4
Equifax Inc.	4.3
LogMeIn Inc.	3.9
Amazon.com Inc.	3.8
Kinder Morgan Inc.	3.7
The Williams Companies Inc.	3.7
Johnson Controls International PLC	3.4
Range Resources Corp.	3.4
Baker Hughes a GE Co.	3.1
Harley-Davidson Inc.	3.0
Northern Trust Corp.	2.9
Nasdaq Inc.	2.7
Sabre Corp.	2.5
Facebook Inc.	2.4
The Goldman Sachs Group Inc.	2.4
Cash and cash equivalents	2.1
	98.9

Summary of Top 25 Short Positions

	% of net assets
n/a	-
	1,256,744

Summary of Composition of the Portfolio

	% of net assets
PORTFOLIO ALLOCATION	
Equities	100.0
Cash and cash equivalents	2.1
Other net assets (liabilities)	(2.1)
Total	100.0
COUNTRY ALLOCATION	
United States	90.7
Finland	4.9
China	4.4
	100.0
SECTOR ALLOCATION	
Information Technology	23.0
Consumer Staples	16.1
Industrials	14.2
Energy	13.9
Health Care	10.9
Consumer Discretionary	9.0
Financials	8.0
Materials	4.9
	100.0

