

# Investors Summa SRI™ Class

## Summary of Investment Portfolio

### As at the Quarter ended December 31, 2016 (unaudited)

As at and for the period ended December 31, 2016, substantially all the net assets of the Fund were invested in Investors Summa SRI™ Fund Series P (the Underlying Fund). As a result, the largest positions of the Underlying Fund (up to 25) at the end of the period, and the major asset classes in which the Underlying Fund was invested, are included below in addition to direct positions, if any. This summary of investment portfolio may change due to ongoing portfolio transactions.

The Management Report of Fund Performance, Prospectus, Financial Statements and other information for the Underlying Fund are available upon request, and at no cost, by calling 1-888-746-6344 (1-800-661-4578 if you live in Québec) or by writing to us at 447 Portage Avenue, Winnipeg, Manitoba, R3B 3H5 (2001, boulevard Robert-Bourassa, bureau 2000, Montréal, Québec, H3A 2A6 if you live in Québec), or by visiting our website at [www.investorsgroup.com](http://www.investorsgroup.com) or SEDAR at [www.sedar.com](http://www.sedar.com).

#### Summary of Top 25 Long Positions

	% of net assets
Royal Bank of Canada	6.9
The Toronto-Dominion Bank	5.3
The Bank of Nova Scotia	3.9
Canadian National Railway Co.	3.4
Union Agriculture Group Private Placement	2.6
ARC Resources Ltd.	2.1
Keyera Corp.	1.9
Eaton Corp. PLC	1.9
Intact Financial Corp.	1.9
West Fraser Timber Co. Ltd.	1.8
Canadian Natural Resources Ltd.	1.7
Manulife Financial Corp.	1.7
Tiffany & Co.	1.6
Tractor Supply Co.	1.6
<sup>1</sup> Power Financial Corp.	1.6
Cisco Systems Inc.	1.5
Apple Inc.	1.5
The Descartes Systems Group Inc.	1.5
Bank of Montreal	1.4
Goldcorp Inc.	1.4
Pason Systems Inc.	1.4
Suncor Energy Inc.	1.4
Cenovus Energy Inc.	1.4
Lundin Mining Corp.	1.4
BCE Inc.	1.4
	<b>54.2</b>

<sup>1</sup> The issuer of this security is related to the Manager of the Fund.

#### Summary of Top 25 Short Positions\*

	% of net assets
	n/a

\* Neither the Fund or the Underlying Fund held short positions at the end of the period.

<b>Total Net Asset Value (\$000)</b>	<b>21,601</b>
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#### Summary of Composition of the Portfolio

	% of net assets
<b>PORTFOLIO ALLOCATION</b>	
Equities	98.4
Cash and cash equivalents	(0.1)
Other net assets (liabilities)	1.7
<b>Total</b>	<b>100.0</b>
<b>COUNTRY ALLOCATION</b>	
Canada	63.7
United States	33.8
Sweden	0.9
	<b>98.4</b>
<b>SECTOR ALLOCATION</b>	
Financials	26.7
Energy	16.1
Industrials	12.7
Materials	9.5
Consumer Discretionary	9.3
Information Technology	7.6
Consumer Staples	5.9
Health Care	4.8
Telecommunication Services	2.4
Other	3.4
	<b>98.4</b>

