
Investors Global Science & Technology Class

Interim Management Report of Fund Performance FOR THE SIX-MONTH PERIOD ENDED SEPTEMBER 30, 2017

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Fund, including its strategy, expected performance and condition. Forward-looking statements include statements that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as “expects”, “anticipates”, “intends”, “plans”, “believes”, “estimates” or negative versions thereof and similar expressions.

In addition, any statement that may be made concerning future performance, strategies or prospects, and possible future Fund action, is also a forward-looking statement. Forward-looking statements are based on current expectations and projections about future events and are inherently subject to, among other things, risks, uncertainties and assumptions about the Fund and economic factors.

Forward-looking statements are not guarantees of future performance, and actual events and results could differ materially from those expressed or implied in any forward-looking statements made by the Fund. Any number of important factors could contribute to these digressions, including, but not limited to, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, global equity and capital markets, business competition, technological change, changes in government regulations, unexpected judicial or regulatory proceedings, and catastrophic events.

We stress that the above mentioned list of important factors is not exhaustive. We encourage you to consider these and other factors carefully before making any investment decisions and we urge you to avoid placing undue reliance on forward-looking statements. Further, you should be aware of the fact that the Fund has no specific intention of updating any forward-looking statements whether as a result of new information, future events or otherwise, prior to the release of the next Management Report of Fund Performance.

CAUTION REGARDING FUTURE PERFORMANCE

Sales commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the Fund's offering documents before investing. The indicated rates of return are the historical annual compounded total returns including changes in security value and reinvestment of all dividends (except for fee rebates) and do not take into account sales, redemption, distribution or optional charges, advisory fees payable directly by securityholders in certain series, or income taxes payable by any investor that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently and past performance may not be repeated.

Investors Group Corporate Class Inc. has separate classes of securities and separate series of each class. Each class of securities represents a separate investment fund which has a separate portfolio of investments. The following report is for the above-named investment fund, which is one such class of Investors Group Corporate Class Inc.

This interim Management Report of Fund Performance contains financial highlights, but does not contain the complete interim financial report or audited annual financial statements of the investment fund. If the interim financial report of your investment fund did not accompany the mailing of this report, you may receive a copy of it or the audited annual financial statements, or annual Management Report of Fund Performance, at your request, and at no cost, by calling 1-888-746-6344 (1-800-661-4578 if you live in Quebec) or by writing to us at 447 Portage Avenue, Winnipeg, Manitoba, R3B 3H5 (2001, boulevard Robert-Bourassa, bureau 2000, Montréal (Québec), H3A 2A6 if you live in Québec), or by visiting our website at www.investorsgroup.com or SEDAR at www.sedar.com.

Securityholders may also use one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

Every effort has been made to ensure that the information contained in this Report is accurate as of September 30, 2017 (except when stated otherwise), however, the Fund cannot guarantee the accuracy or the completeness of this material. Please refer to the Fund's Prospectus and audited annual financial statements for more information.

References to “Consultant” or “Consultants” mean “Representative” or “Representatives” in Quebec.

For current net asset values per security for the Fund and for more recent information on general market events, please visit our website at www.investorsgroup.com.

Management Discussion of Fund Performance

This management discussion of Fund performance presents views of the portfolio management team about the significant factors and developments during the past six months that have affected the Fund's performance and outlook since March 31, 2017, the Fund's most recent fiscal year-end. This report should be read in conjunction with the annual Management Report of Fund Performance for the year ended March 31, 2017.

Please read the caution regarding forward-looking statements located on the first page of this document.

Results of Operations

CHANGES IN NET ASSETS

The Fund's net assets increased by 4.9% during the period to \$18.0 million. This change was comprised primarily of gains from operations of \$0.7 million and an increase of \$0.1 million due to net securityholder activity.

FEES AND EXPENSES

The management expense ratios (MERs) for Series B, JNL, and U are lower than the MERs for the 12-month period ended March 31, 2017 primarily due to recent reductions in fee rates. MERs for all other series are generally similar to the MERs for the prior period. Total expenses paid also vary period to period as a result of changes in average assets in each series. Average net assets of the Fund for the period were \$17.7 million, an increase of 27.6% compared to the period ended September 30, 2016.

INVESTMENT PERFORMANCE

In accordance with National Instrument 81-106, the following comparison to a broad-based index has been included to help you understand the Fund's performance relative to the general performance of the markets. However, the portfolio management team cautions that the Fund's mandate may be different from the index shown. Also, it is important to note that investors cannot invest in an index. Indirect investments in an index are available; however, there are fees and transaction costs and other variables that will impact returns when investing in these products. Index returns included in the comparison below do not reflect these costs and variables. In addition, unlike the index, this Fund may be subject to valuation adjustments as outlined in the Fund's valuation policies as it relates to non-North American equities held either directly or indirectly by the Fund. A fair value adjustment can either positively or negatively impact the Fund's rate of return.

For the returns of all series and for longer-term performance of the Fund, see the Past Performance section of this report. Performance will vary by series primarily because fees and expenses may differ between series, or because securities of a series were not issued and outstanding for the entire reporting period. See Series Information for the annual expense rates for each series.

For the six-month period ended September 30, 2017, the Series A securities returned 4.1% (after deducting fees and expenses paid by the Fund). In comparison, the MSCI World Index (Net) \$ CAD returned 2.3%.

The surging Canadian dollar held the MSCI World Index (Net) \$ CAD to a small gain, despite the MSCI World Index (Net) advancing in U.S. dollar terms throughout the period and touching new all-time highs each month. Almost all major equity markets advanced during the period as economic data and corporate earnings remained firm. The Organisation for Economic Co-operation and Development (OECD) reported that, for the first time in a decade, all 45 countries it tracks were expected to grow this year. The Asia Pacific (ex Japan) region posted the strongest regional performance, while Japanese and European equities came under pressure from strong currencies.

Because the Fund focuses on the information technology sector, its sector allocation differs considerably from that of the index. This focus benefitted the Fund's relative performance as information technology was the best-performing sector in the index. However, within the index, stock selection detracted from relative returns, as the Fund's holdings underperformed the index in that sector.

Recent Developments

(BASED ON INFORMATION AS AT OCTOBER 20, 2017)

The portfolio management team continues to expect moderate growth in global technology spending. The ongoing resynchronization of major economies, combined with further improvement in the U.S. labour market, provide a favourable backdrop for the information technology sector in general. In addition, the recent weakening of the U.S. dollar versus other major currencies will provide some relief for U.S.-based multinational technology providers. The innovation cycle will continue to drive market-share shift among vendors, as well as profound changes to customers' behaviour and spending patterns. This will favour emerging and adaptive business models, while only low-cost vendors will reap the benefits of maturing technologies going mainstream.

The Fund invests both in companies that can take advantage of growth trends and in undervalued companies that are able to generate strong and resilient cash flows. This strategy allows the Fund to benefit from the continuous shift in technology business models and from investments in established companies that successfully adapt to competition. The portfolio management team believes geographical diversification is necessary to benefit from currency-related shifts in competitiveness. Technology spending patterns remain sensitive to inventory corrections, discretionary spending and economic growth. Any significant correction in equity markets could negatively affect the information technology sector, which is highly sensitive to the general direction of share prices.

Related Party Transactions

I.G. Investment Management, Ltd. is the Manager of the Fund. I.G. Investment Management, Ltd. and I.G. International Management Limited are the Portfolio Advisors of the Fund. The Fund is offered through the Consultants of Investors Group Financial Services Inc. and Investors Group Securities Inc., together referred to as the Distributors. The Manager, Portfolio Advisors and Distributors are, indirectly, wholly owned subsidiaries of IGM Financial Inc.

The following sub-advisor has been retained to provide investment services to the Fund:

- I.G. Investment Management (Hong Kong) Limited

I.G. Investment Management (Hong Kong) Limited is, indirectly, a wholly owned subsidiary of IGM Financial Inc.

Effective October 23, 2017, I.G. International Management Limited has been removed as Portfolio Advisor, I.G. Investment Management (Hong Kong) Limited has been removed as sub-advisor, and the following sub-advisor has been retained to provide investment services to the Fund:

- Mackenzie Financial Corporation

Mackenzie Financial Corporation is, indirectly, a wholly owned subsidiary of IGM Financial Inc.

The Fund paid a management fee to the Manager and Portfolio Advisors for management and portfolio advisory services (see Management Fees).

The Fund also paid the Manager an administration fee and in exchange the Manager paid the operating costs and expenses of the Fund, except for certain specified costs.

The Fund paid the Distributors a service fee as compensation for providing or arranging for the provision of services to the Fund, including the issue or allotment of securities.

See Series Information for the annual rates paid by each series (as a percent of average net assets) for these fees.

Securityholders in Series U also pay an advisory fee directly to Investors Group. This fee is not included in the Fund's expenses.

Management Fees

The Fund pays Investors Group a management fee. The management fee paid by each series is calculated as a percentage of the net asset value of the series, as of the close of business on each business day (see Series Information for rates payable by each series). Generally, management fees are used in part to pay costs incurred in providing investment advisory and management services and distribution-related services provided by the Distributors.

Securityholders in Series U pay an advisory fee directly to the Distributors and therefore the management fee in that series is for investment advisory and management services only.

For all other retail series (i.e. excluding Series F, P and S if issued), approximately 59% of management fees paid during the period represents investment advisory and management services, and approximately 41% represents distribution-related services. This may vary by series.

Approximately 62% of the total fees paid by the Fund for the period relates to services provided by the Manager and Portfolio Advisor, and approximately 38% relates to services provided by the Distributors.

Summary of Investment Portfolio

AT SEPTEMBER 30, 2017

The largest positions of the Fund (up to 25) at the end of the period, and the major asset classes in which the Fund was invested, are indicated below. This summary of investment portfolio may change due to ongoing portfolio transactions. The Fund's summary of investment portfolio will be updated as at the end of the next quarter. Please see the front page for information about how it can be obtained.

Summary of Top 25 Long Positions

	% of net assets
Apple Inc.	9.8
Microsoft Corp.	7.9
Alphabet Inc. Class A	5.5
Facebook Inc.	5.3
Cash and cash equivalents	2.9
Oracle Corp.	2.9
Visa Inc. Class A	2.6
SAP AG	2.2
Intel Corp.	2.2
Blackberry Ltd.	2.1
Qualcomm Inc.	2.1
Texas Instruments Inc.	2.0
MasterCard Inc. Class A	1.9
Cognizant Technology Solutions Corp.	1.8
Arista Networks Inc.	1.8
Splunk Inc.	1.7
Trimble Inc.	1.7
Cloudera Inc.	1.7
Red Hat Inc.	1.6
Salesforce.com Inc.	1.6
Kinaxis Inc.	1.6
EPAM Systems Inc.	1.5
Nintendo Co. Ltd.	1.5
OMRON Corp.	1.5
Amphenol Corp. Class A	1.5
	68.9

Summary of Top 25 Short Positions

	% of net assets
n/a	-

Summary of Composition of the Portfolio

	% of net assets
PORTFOLIO ALLOCATION	
Equities	97.0
Cash and cash equivalents	2.9
Other net assets (liabilities)	0.1
Total	100.0
REGIONAL ALLOCATION	
United States	76.6
Japan	8.2
Europe ex U.K.	5.1
Canada	5.0
Latin America	2.1
	97.0
SECTOR ALLOCATION	
Information Technology	95.6
Consumer Discretionary	1.4
	97.0

Series Information

AT SEPTEMBER 30, 2017

Series	Inception date ¹	Management fee [*] (%)	Service fee ^{**} (%)	Administration fee (%)
Series A	n/a	2.00	0.30	0.23
Series B	n/a	2.00	0.30	0.23
Series Josc	07/13/2012	1.75	0.30	0.23
Series Jw	07/13/2012	1.75	0.30	0.23
Series U	07/12/2013	0.90	-	0.23

The fee rates in the table above are rounded to two decimals.

¹ Inception dates of the series are shown if within 10½ years.

^{*} Until December 31, 2016, the annual management fee rate for Series U was 1.00%.

^{**} Until December 31, 2016, the annual service fee rate for Series B and Jw was 0.40%.

Past Performance

It is important to remember that past performance doesn't necessarily indicate future performance. The returns presented below:

- assume that all dividends are reinvested into the Fund;
- do not include sales charges, income taxes, optional expenses or advisory fees payable directly by securityholders in certain series, that reduce returns;
- show performance based on Canadian dollar returns; and
- show performance for the six-month period ended September 30, 2017 and for each of the past 10 financial years, or since the series started.

Financial years are as follows:

- 2008 – 12 months ended September 30
- 2009 – six months ended March 31
- 2010 to 2017 – 12 months ended March 31

Inception dates of the series within these periods are shown in Series Information.

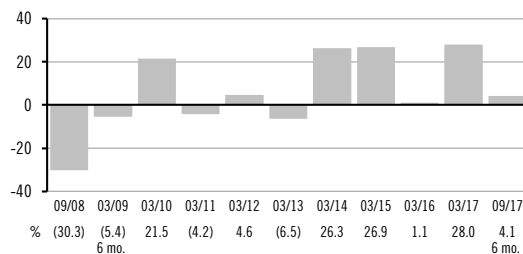
Performance during these periods may have been impacted by the following events:

- During some performance measurement periods, certain fees or expenses may have been waived or absorbed by the Manager. There is no assurance that fees will be waived in the future.
- Effective October 1, 2007, the annual management fee for Series A and B decreased by 0.10% to 2.00%.
- In October 2007, the Fund began to pay an administration fee. In exchange, the Manager began to pay certain operating costs and expenses which previously had been paid by the Fund.
- Effective July 1, 2010, the administration fees for Series A and B decreased by 0.02% to 0.23%.
- Effective June 30, 2012, the annual service fee rate for Series B decreased by 0.05% to 0.40%.
- Effective January 1, 2017, the annual management fee rate for Series U decreased by 0.10% to 0.90%.
- Effective January 1, 2017, the annual service fee rate for Series B and JNL decreased by 0.10% to 0.30%.

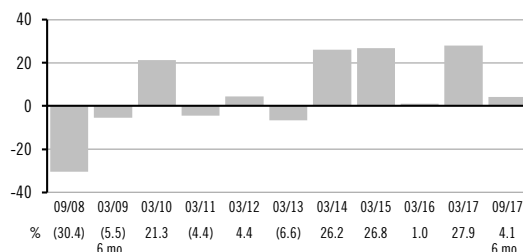
Year-by-Year Returns

These bar charts show how much an investment in securities made on the first day of each financial year would have increased or decreased by the end of the respective period. For the first year of a series, the percentage shown will be the actual return of the series from its inception date. The charts illustrate how the Fund's performance has changed over time.

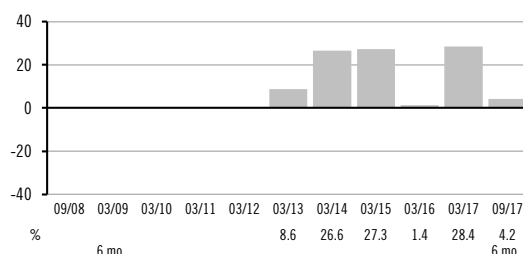
SERIES A



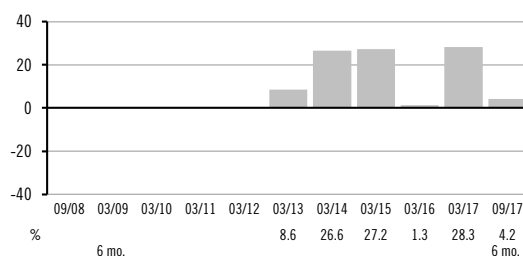
SERIES B



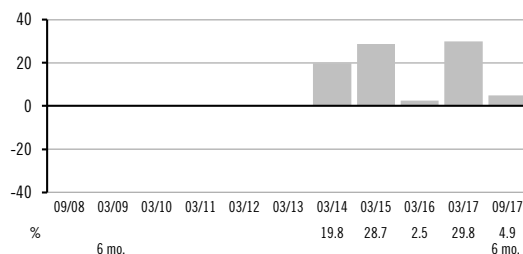
SERIES Jdsc



SERIES JNL



SERIES U



Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the six-month period ended September 30, 2017 and up to the past five financial years.

Footnotes are presented after Ratios and Supplemental Data.

Net Assets per Security¹

SERIES A (in \$)	Sep. 30 2017	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014	Mar. 31 2013
² Net assets, beginning of period	17.87	14.07	13.92	10.97	8.69	9.28
Increase (decrease) from operations:						
Total revenue	0.10	0.18	0.30	0.16	0.15	0.10
³ Total expenses	(0.26)	(0.45)	(0.41)	(0.34)	(0.28)	(0.23)
Realized gains (losses) for the period	1.03	1.23	0.87	1.17	1.04	0.08
Unrealized gains (losses) for the period	(0.14)	2.95	(0.60)	1.95	1.39	(0.55)
⁴ Total increase (decrease) from operations	0.73	3.91	0.16	2.94	2.30	(0.60)
Dividends:						
Ordinary	-	(0.11)	-	-	-	-
Capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
⁵ Total annual dividends	-	(0.11)	-	-	-	-
Net assets at period end	18.60	17.87	14.07	13.92	10.97	8.68

SERIES B (in \$)	Sep. 30 2017	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014	Mar. 31 2013
² Net assets, beginning of period	17.58	13.83	13.70	10.80	8.56	9.16
Increase (decrease) from operations:						
Total revenue	0.10	0.18	0.29	0.16	0.15	0.10
³ Total expenses	(0.26)	(0.45)	(0.42)	(0.35)	(0.29)	(0.24)
Realized gains (losses) for the period	1.02	1.21	0.86	1.15	1.02	0.08
Unrealized gains (losses) for the period	(0.14)	2.90	(0.59)	1.92	1.37	(0.54)
⁴ Total increase (decrease) from operations	0.72	3.84	0.14	2.88	2.25	(0.60)
Dividends:						
Ordinary	-	(0.09)	-	-	-	-
Capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
⁵ Total annual dividends	-	(0.09)	-	-	-	-
Net assets at period end	18.30	17.58	13.83	13.70	10.80	8.56

SERIES Jbdc (in \$)	Sep. 30 2017	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014	Mar. 31 2013
² Net assets, beginning of period	22.53	17.74	17.50	13.75	10.86	10.00
Increase (decrease) from operations:						
Total revenue	0.12	0.23	0.38	0.21	0.19	0.10
³ Total expenses	(0.30)	(0.51)	(0.47)	(0.39)	(0.32)	(0.19)
Realized gains (losses) for the period	1.31	1.55	1.09	1.47	1.30	0.22
Unrealized gains (losses) for the period	(0.18)	3.71	(0.76)	2.44	1.74	0.73
⁴ Total increase (decrease) from operations	0.95	4.98	0.24	3.73	2.91	0.86
Dividends:						
Ordinary	-	(0.19)	-	-	-	-
Capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
⁵ Total annual dividends	-	(0.19)	-	-	-	-
Net assets at period end	23.48	22.53	17.74	17.50	13.75	10.85

SERIES JNL (in \$)	Sep. 30 2017	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014	Mar. 31 2013
² Net assets, beginning of period	22.49	17.70	17.48	13.75	10.86	10.00
Increase (decrease) from operations:						
Total revenue	0.12	0.23	0.38	0.21	0.19	0.10
³ Total expenses	(0.30)	(0.52)	(0.48)	(0.40)	(0.33)	(0.18)
Realized gains (losses) for the period	1.30	1.54	1.09	1.47	1.30	0.22
Unrealized gains (losses) for the period	(0.17)	3.70	(0.75)	2.44	1.73	0.72
⁴ Total increase (decrease) from operations	0.95	4.95	0.24	3.72	2.89	0.86
Dividends:						
Ordinary	-	(0.17)	-	-	-	-
Capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
⁵ Total annual dividends	-	(0.17)	-	-	-	-
Net assets at period end	23.44	22.49	17.70	17.48	13.75	10.85

Net Assets per Security¹ (continued)

SERIES U (in \$)	Sep. 30 2017	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014	Mar. 31 2013
² Net assets, beginning of period	20.06	15.80	15.42	11.98	10.00	n/a
Increase (decrease) from operations:						
Total revenue	0.11	0.21	0.33	0.18	0.12	n/a
³ Total expenses	(0.14)	(0.25)	(0.24)	(0.19)	(0.12)	n/a
Realized gains (losses) for the period	1.16	1.37	0.97	1.29	1.00	n/a
Unrealized gains (losses) for the period	(0.15)	3.28	(0.67)	2.14	0.97	n/a
⁴ Total increase (decrease) from operations	0.98	4.61	0.39	3.42	1.97	n/a
Dividends:						
Ordinary	-	(0.35)	-	-	-	n/a
Capital gains	-	-	-	-	-	n/a
Return of capital	-	-	-	-	-	n/a
⁵ Total annual dividends	-	(0.35)	-	-	-	n/a
Net assets at period end	21.03	20.06	15.80	15.42	11.98	n/a

Ratios and Supplemental Data

SERIES A	Sep. 30 2017	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014	Mar. 31 2013
² Total net asset value (pricing NAV) (\$000's)	5,983	6,583	5,918	6,914	6,640	7,121
Number of securities outstanding (000's)	322	368	421	497	606	820
⁶ Management expense ratio (%)	2.79	2.80	2.78	2.78	2.77	2.76
Management expense ratio before waivers or absorptions (%)	2.79	2.80	2.78	2.78	2.77	2.76
⁷ Trading expense ratio (%)	0.07	0.09	0.16	0.06	0.14	0.12
⁸ Portfolio turnover rate (%)	14.81	28.61	37.62	28.47	50.33	40.07
² Net asset value per security (pricing NAV) (\$)	18.60	17.87	14.07	13.92	10.97	8.69

SERIES B	Sep. 30 2017	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014	Mar. 31 2013
² Total net asset value (pricing NAV) (\$000's)	1,992	1,540	936	806	642	444
Number of securities outstanding (000's)	109	88	68	59	59	52
⁶ Management expense ratio (%)	2.79	2.87	2.87	2.86	2.85	2.88
Management expense ratio before waivers or absorptions (%)	2.79	2.87	2.87	2.86	2.85	2.88
⁷ Trading expense ratio (%)	0.07	0.09	0.16	0.06	0.14	0.12
⁸ Portfolio turnover rate (%)	14.81	28.61	37.62	28.47	50.33	40.07
² Net asset value per security (pricing NAV) (\$)	18.30	17.58	13.83	13.70	10.80	8.56

SERIES J _{bsc}	Sep. 30 2017	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014	Mar. 31 2013
² Total net asset value (pricing NAV) (\$000's)	3,640	4,888	4,924	3,477	1,903	933
Number of securities outstanding (000's)	155	217	278	199	138	86
⁶ Management expense ratio (%)	2.51	2.52	2.49	2.49	2.49	2.50
Management expense ratio before waivers or absorptions (%)	2.51	2.52	2.49	2.49	2.49	2.50
⁷ Trading expense ratio (%)	0.07	0.09	0.16	0.06	0.14	0.12
⁸ Portfolio turnover rate (%)	14.81	28.61	37.62	28.47	50.33	40.07
² Net asset value per security (pricing NAV) (\$)	23.48	22.53	17.74	17.50	13.75	10.86

Ratios and Supplemental Data (continued)

SERIES Jnl	Sep. 30	Mar. 31	Mar. 31	Mar. 31	Mar. 31	Mar. 31
	2017	2017	2016	2015	2014	2013
² Total net asset value (pricing NAV) (\$000's)	933	747	558	190	103	46
Number of securities outstanding (000's)	40	33	31	11	7	4
⁶ Management expense ratio (%)	2.49	2.58	2.58	2.57	2.54	2.52
Management expense ratio before waivers or absorptions (%)	2.49	2.58	2.58	2.57	2.54	2.52
⁷ Trading expense ratio (%)	0.07	0.09	0.16	0.06	0.14	0.12
⁸ Portfolio turnover rate (%)	14.81	28.61	37.62	28.47	50.33	40.07
² Net asset value per security (pricing NAV) (\$)	23.44	22.49	17.70	17.48	13.75	10.86

SERIES U	Sep. 30	Mar. 31	Mar. 31	Mar. 31	Mar. 31	Mar. 31
	2017	2017	2016	2015	2014	2013
² Total net asset value (pricing NAV) (\$000's)	5,436	3,383	1,369	752	218	n/a
Number of securities outstanding (000's)	258	169	87	49	18	n/a
⁶ Management expense ratio (%)	1.27	1.35	1.38	1.39	1.39	n/a
Management expense ratio before waivers or absorptions (%)	1.27	1.35	1.38	1.39	1.39	n/a
⁷ Trading expense ratio (%)	0.07	0.09	0.16	0.06	0.14	n/a
⁸ Portfolio turnover rate (%)	14.81	28.61	37.62	28.47	50.33	n/a
² Net asset value per security (pricing NAV) (\$)	21.03	20.06	15.80	15.42	11.98	n/a

¹ These calculations are prescribed by securities regulations and are not intended to be a reconciliation between opening and closing net assets per security. This information is derived from the Fund's audited annual financial statements and unaudited September 30, 2017 interim financial report. The financial information is determined in accordance with IFRS, except for information for periods prior to April 1, 2013, which is derived from financial statements prepared in accordance with Canadian GAAP.

² Prior to April 1, 2013, the net assets per security presented in the financial statements may be different from the net asset value calculated for Fund pricing purposes. This difference was due to the requirements of Canadian GAAP which may have resulted in a different valuation of investments held by the Fund in accordance with Canadian GAAP than the market value used to determine net asset value of the Fund for the purchase and redemption of the Fund's securities (pricing NAV). The pricing NAV per security at the end of the period is disclosed in Ratios and Supplemental Data.

³ Effective April 1, 2013, commissions and other portfolio transaction costs are included in total expenses. Prior to April 1, 2013, these costs were reported within realized and unrealized gains (losses) for the period for the purposes of these tables.

⁴ Net asset value and dividends are based on the actual number of securities outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of securities outstanding over the financial period. In the period a series is established, the financial information is provided from the date of inception to the end of the period.

⁵ Dividends were paid in cash, reinvested in additional securities of the Fund, or both.

⁶ Management expense ratio (MER) is based on total expenses, excluding commissions and other portfolio transaction costs, income taxes, and withholding taxes, for the stated period and is expressed as an annualized percentage of daily average net assets during the period, except as noted. In the period a series is established, the MER is annualized from the date of inception to the end of the period. Where a Fund directly or indirectly via derivative contract invests in securities of an Underlying Fund, the MERs presented for the Fund include the portion of MERs of the Underlying Fund(s) attributable to this investment. Correspondingly, the MERs presented for the Fund exclude any management or other fees that are waived as a result of its investment in the Underlying Fund(s). Certain expenses that are non-recurring and/or otherwise uncertain as to their future timing and amount have not been annualized.

⁷ The trading expense ratio (TER) represents total commissions and other portfolio transaction costs incurred as an annualized percentage of daily average net assets during the period. Where a Fund invests in securities of an Underlying Fund, the TERs presented for the Fund include the portion of TERs of the Underlying Fund(s) attributable to this investment.

⁸ The Fund's portfolio turnover rate indicates how actively the Fund's Portfolio Advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. Generally, the higher a Fund's portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a Fund. Transactions incurred to realign the Fund's portfolio after a fund merger, if any, are excluded from the portfolio turnover rate.